

STATE OF SOUTH DAKOTA  
CITY OF IRENE  
YANKTON, CLAY AND TURNER COUNTIES  
WATER REVENUE REFUNDING BOND, SERIES 2003

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19


Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Irene, SD 57501-5077

FILING FEE: \$1.00  
  
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Irene.
2. Designation of issue: Water Revenue Refunding Bond, Series 2003.
3. Date of issue: November 6, 2003
4. Purpose of issue: providing funds to (i) refinance all or a portion of the Borrower Bond, Series 2000; and (ii) to pay the costs of issuance of the Bonds described herein.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 120,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 6<sup>th</sup> day of November 2003.

  
\_\_\_\_\_  
Its: Finance Officer

Costs Funded \$120,000.00	Payment Rate 5.00%	67 Payments	Level Payment	Closing Fees 04/01/2004	Average Life 9.51 years 114 months
		4 per year	\$2,642.33		
		5.000% Rate	Fctr=.022019		
		Commencement: Nov 6, 2003			
		Closing Date: Nov 6, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$120,000.00		Nov 6, 2003
1	\$2,642.33	\$916.67	\$1,725.66	\$118,274.34	\$118,274.34	Jan 1, 2004
2	\$2,642.33	\$1,478.43	\$1,163.90	\$117,110.45	\$117,110.45	Apr 1, 2004
3	\$2,642.33	\$1,463.88	\$1,178.44	\$115,932.00	\$115,932.00	Jul 1, 2004
4	\$2,642.33	\$1,449.15	\$1,193.18	\$114,738.83	\$114,738.83	Oct 1, 2004
5	\$2,642.33	\$1,434.24	\$1,208.09	\$113,530.74	\$113,530.74	Jan 1, 2005
6	\$2,642.33	\$1,419.13	\$1,223.19	\$112,307.54	\$112,307.54	Apr 1, 2005
7	\$2,642.33	\$1,403.84	\$1,238.48	\$111,069.06	\$111,069.06	Jul 1, 2005
8	\$2,642.33	\$1,388.36	\$1,253.96	\$109,815.10	\$109,815.10	Oct 1, 2005
9	\$2,642.33	\$1,372.69	\$1,269.64	\$108,545.47	\$108,545.47	Jan 1, 2006
10	\$2,642.33	\$1,356.82	\$1,285.51	\$107,259.96	\$107,259.96	Apr 1, 2006
11	\$2,642.33	\$1,340.75	\$1,301.58	\$105,958.38	\$105,958.38	Jul 1, 2006
12	\$2,642.33	\$1,324.48	\$1,317.85	\$104,640.54	\$104,640.54	Oct 1, 2006
13	\$2,642.33	\$1,308.01	\$1,334.32	\$103,306.22	\$103,306.22	Jan 1, 2007
14	\$2,642.33	\$1,291.33	\$1,351.00	\$101,955.22	\$101,955.22	Apr 1, 2007
15	\$2,642.33	\$1,274.44	\$1,367.89	\$100,587.34	\$100,587.34	Jul 1, 2007
16	\$2,642.33	\$1,257.34	\$1,384.98	\$99,202.35	\$99,202.35	Oct 1, 2007
17	\$2,642.33	\$1,240.03	\$1,402.30	\$97,800.06	\$97,800.06	Jan 1, 2008
18	\$2,642.33	\$1,222.50	\$1,419.82	\$96,380.23	\$96,380.23	Apr 1, 2008
19	\$2,642.33	\$1,204.75	\$1,437.57	\$94,942.66	\$94,942.66	Jul 1, 2008
20	\$2,642.33	\$1,186.78	\$1,455.54	\$93,487.12	\$93,487.12	Oct 1, 2008
21	\$2,642.33	\$1,168.59	\$1,473.74	\$92,013.38	\$92,013.38	Jan 1, 2009
22	\$2,642.33	\$1,150.17	\$1,492.16	\$90,521.22	\$90,521.22	Apr 1, 2009
23	\$2,642.33	\$1,131.52	\$1,510.81	\$89,010.41	\$89,010.41	Jul 1, 2009
24	\$2,642.33	\$1,112.63	\$1,529.70	\$87,480.72	\$87,480.72	Oct 1, 2009
25	\$2,642.33	\$1,093.51	\$1,548.82	\$85,931.90	\$85,931.90	Jan 1, 2010
26	\$2,642.33	\$1,074.15	\$1,568.18	\$84,363.73	\$84,363.73	Apr 1, 2010
27	\$2,642.33	\$1,054.55	\$1,587.78	\$82,775.95	\$82,775.95	Jul 1, 2010
28	\$2,642.33	\$1,034.70	\$1,607.63	\$81,168.32	\$81,168.32	Oct 1, 2010
29	\$2,642.33	\$1,014.60	\$1,627.72	\$79,540.60	\$79,540.60	Jan 1, 2011
30	\$2,642.33	\$994.26	\$1,648.07	\$77,892.53	\$77,892.53	Apr 1, 2011
31	\$2,642.33	\$973.66	\$1,668.67	\$76,223.86	\$76,223.86	Jul 1, 2011
32	\$2,642.33	\$952.80	\$1,689.53	\$74,534.34	\$74,534.34	Oct 1, 2011
33	\$2,642.33	\$931.68	\$1,710.65	\$72,823.69	\$72,823.69	Jan 1, 2012
34	\$2,642.33	\$910.30	\$1,732.03	\$71,091.66	\$71,091.66	Apr 1, 2012
35	\$2,642.33	\$888.65	\$1,753.68	\$69,337.98	\$69,337.98	Jul 1, 2012
36	\$2,642.33	\$866.72	\$1,775.60	\$67,562.38	\$67,562.38	Oct 1, 2012
37	\$2,642.33	\$844.53	\$1,797.80	\$65,764.59	\$65,764.59	Jan 1, 2013
38	\$2,642.33	\$822.06	\$1,820.27	\$63,944.32	\$63,944.32	Apr 1, 2013
39	\$2,642.33	\$799.30	\$1,843.02	\$62,101.30	\$62,101.30	Jul 1, 2013
40	\$2,642.33	\$776.27	\$1,866.06	\$60,235.24	\$60,235.24	Oct 1, 2013
41	\$2,642.33	\$752.94	\$1,889.38	\$58,345.85	\$58,345.85	Jan 1, 2014
42	\$2,642.33	\$729.32	\$1,913.00	\$56,432.85	\$56,432.85	Apr 1, 2014
43	\$2,642.33	\$705.41	\$1,936.91	\$54,495.94	\$54,495.94	Jul 1, 2014
44	\$2,642.33	\$681.20	\$1,961.13	\$52,534.81	\$52,534.81	Oct 1, 2014
45	\$2,642.33	\$656.69	\$1,985.64	\$50,549.17	\$50,549.17	Jan 1, 2015
46	\$2,642.33	\$631.86	\$2,010.46	\$48,538.71	\$48,538.71	Apr 1, 2015

47	\$2,642.33	\$606.73	\$2,035.59	\$46,503.12	\$46,503.12	Jul 1, 2015
48	\$2,642.33	\$581.29	\$2,061.04	\$44,442.08	\$44,442.08	Oct 1, 2015
49	\$2,642.33	\$555.53	\$2,086.80	\$42,355.28	\$42,355.28	Jan 1, 2016
50	\$2,642.33	\$529.44	\$2,112.88	\$40,242.40	\$40,242.40	Apr 1, 2016
51	\$2,642.33	\$503.03	\$2,139.30	\$38,103.10	\$38,103.10	Jul 1, 2016
52	\$2,642.33	\$476.29	\$2,166.04	\$35,937.07	\$35,937.07	Oct 1, 2016
53	\$2,642.33	\$449.21	\$2,193.11	\$33,743.95	\$33,743.95	Jan 1, 2017
54	\$2,642.33	\$421.80	\$2,220.53	\$31,523.43	\$31,523.43	Apr 1, 2017
55	\$2,642.33	\$394.04	\$2,248.28	\$29,275.15	\$29,275.15	Jul 1, 2017
56	\$2,642.33	\$365.94	\$2,276.39	\$26,998.76	\$26,998.76	Oct 1, 2017
57	\$2,642.33	\$337.48	\$2,304.84	\$24,693.92	\$24,693.92	Jan 1, 2018
58	\$2,642.33	\$308.67	\$2,333.65	\$22,360.27	\$22,360.27	Apr 1, 2018
59	\$2,642.33	\$279.50	\$2,362.82	\$19,997.45	\$19,997.45	Jul 1, 2018
60	\$2,642.33	\$249.97	\$2,392.36	\$17,605.09	\$17,605.09	Oct 1, 2018
61	\$2,642.33	\$220.06	\$2,422.26	\$15,182.83	\$15,182.83	Jan 1, 2019
62	\$2,642.33	\$189.79	\$2,452.54	\$12,730.29	\$12,730.29	Apr 1, 2019
63	\$2,642.33	\$159.13	\$2,483.20	\$10,247.09	\$10,247.09	Jul 1, 2019
64	\$2,642.33	\$128.09	\$2,514.24	\$7,732.85	\$7,732.85	Oct 1, 2019
65	\$2,642.33	\$96.66	\$2,545.66	\$5,187.19	\$5,187.19	Jan 1, 2020
66	\$2,642.33	\$64.84	\$2,577.49	\$2,609.70	\$2,609.70	Apr 1, 2020
67	\$2,642.33	\$32.62	\$2,609.70	\$0.00		Jul 1, 2020

Please Note: Sum of individual principal payments differ from total principal by 6 cents due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

Wells Fargo Public Finance (WFPF) bankers are registered representatives of Wells Fargo Brokerage Services, LLC, or Wells Fargo Institutional Securities, LLC, brokerage affiliates of Wells Fargo & Company and members of the NASD and SIPC.

Investments: • NOT FDIC insured • May lose value • No bank guarantee

The information in this e-mail is confidential and may be legally privileged. It is intended solely for the addressee. Access to this e-mail by anyone else is unauthorized. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted based on this information is prohibited and may be unlawful.